

## DISCLAIMER

This Annual Report is based on the information available to the Public Joint-Stock Company Gazprom Neft and its subsidiaries («Gazprom Neft») as at the report date.

This Annual Report contains forward-looking statements that represent the expectations of the Company's management. The forward-looking statements are not based on actual circumstances and include all statements pertaining to the Company's intentions, opinions or current expectations with regard to its performance, financial position, liquidity, growth prospects, strategy and the industry in which Gazprom Neft operates. By their nature, such forward-looking statements are subject to inherent risks and uncertainties, as they relate to events and depend on circumstances that may or may not occur in the future.

Such words as "assume", "believe", "expect", "forecast", "intend", "plan", "a project", "consider", "might" and other similar or equivalent words and phrases as well as their use with negations generally indicate a forward-looking statement. These assumptions are subject to risks and uncertainties both expected and unforeseeable by the Company. Therefore, future performance may differ from current expectations, and the recipients of the information contained herein should not use it as a sole basis for their assumptions.

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