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ABOUT THE REPORT

This Report by Public Joint Stock Company Gazprom Neft (Gazprom Neft PJSC, the Company) for 2018 includes the results of Gazprom Neft and its subsidiaries, collectively referred to as the Gazprom Neft Group (the Group). Gazprom Neft PJSC is the Group's parent company which provides consolidated information about the operating and financial activities of the Group's key assets for the purposes of this Annual Report. The list of subsidiaries covered in this Report and the shares held by Gazprom Neft PJSC in their capital are disclosed in notes to the consolidated IFRS financial statements for 2018.

This Report is prepared based on analysis of operational data, consolidated IFRS financial indicators and international GRI guidelines. Information provided in the Report has been verified by the Audit Commission and approved by the Board of Directors and the Annual General Meeting of Shareholders of the Company.

In calculations of shares, percentages, and total amounts, the Annual Report may contain discrepancies as a result of rounding. Data provided in the Annual Report may differ insignificantly from previous disclosures, also as a result of rounding.

The Annual Report of Gazprom Neft PJSC has been provisionally approved by the Board of Directors, Minutes No. PT-0102/19 dated 19 April 2019.

The Gazprom Neft PJSC 2018 Annual Report has been approved by the General Meeting of Shareholders held on 14 June 2019 (Minutes 0101/02 of 18 June 2019).