

> **Compliance with the applicable Russian laws, the Company's Charter and by-laws.**

Dividends are payable to each and every shareholder appearing on the shareholder register as of the record date fixed by the General Meeting of Shareholders when deciding on the dividend payout. Such date shall be set not earlier than 10 days and not later than 20 days after the adoption of the resolution to pay (declare) the dividends.

> **Commitment to the best corporate governance practices.**

The Company adheres to the principle of ensuring a steady dividend growth subject to the Company's increasing net profit. The approved Dividend Policy as well as Gazprom Neft's dividend history are available on the Company's website.



Gazprom Neft's Dividend Policy

Dividend history

Company's dividend history

Metric	2014	2015	2016	2017	9M 2018
Accrued dividend per share (₽)	6.47	6.47	10.68	15.0	22.05
Total amount of dividends accrued per share class (₽)	30,676,208,664	30,676,208,664	50,637,080,144	71,119,494,585	104,545,657,040
Share of IFRS net profit (%)	25	28	25	28	35
Dividend record date	22/06/2015	27/06/2016	26/06/2017	26/06/2018	28/12/2018
Date of the meeting of the issuer's governing body deciding on the dividend payout, minutes date and number	5 June 2015 Minutes No. 0101/01 dated 9 June 2015	10 June 2016 Minutes No. 0101/01 dated 14 June 2016	9 June 2017 Minutes No. 0101/01 dated 14 June 2017	9 June 2018 Minutes No. 0101/01 dated 13 June 2018	14 December 2018 Minutes No. 0101/02 dated 19 December 2018

Dividend yield in 2018¹ (%)

Metric	Gazprom Neft	Company 2	Company 3	Company 4	Company 5	Company 6	Company 7
Dividend yield	11	7	7	7	9	2	3

¹ Based on dividends declared in 2018 and share price as at 3 January 2018. Peer companies include: Rosneft, Lukoil, Tatneft, NOVATEK, Bashneft and Surgutneftegas.